

THIS STATEMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately.

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Bursa Securities has not perused the information relating to the Share Buy-Back Statement prior to its issuance, as it is prescribed as an exempt document pursuant to Practice Note 18 of the Main Market Listing Requirements (“Listing Requirements”) of Bursa Securities.



REACH TEN HOLDINGS BERHAD

Registration No. 202301050171 (1544085-P)
(Incorporated in Malaysia)

**STATEMENT TO SHAREHOLDERS
IN RELATION TO THE PROPOSED
PURCHASE OF ITS OWN SHARES BY THE COMPANY
("PROPOSED SHARE BUY-BACK")**

The above proposal will be tabled at the 2nd Annual General Meeting of the Reach Ten Holdings Berhad (“Reach Ten” or “Company”) to be held at the Auditorium of Chung Hua Middle School No. 1, Pending Road, 93450 Kuching, Sarawak on Monday, 25th May 2026 at 9.00 a.m.

The Form of Proxy should be lodged at the Share Registrar of the Company, Tricor Investor & Issuing House Services Sdn Bhd, at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, or alternatively, in the drop-in box located at Unit G-1, Ground Floor, Vertical Podium, Avenue 3, Bangsar South No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia, or submit it electronically via Vistra Share Registry and IPO (MY) portal at <https://srmy.vistra.com>, on or before the date and time indicated below. The lodging of the completed Form of Proxy will not preclude you from attending and voting in person at the meeting should you subsequently wish to do so.

Last date and time for lodging the Form of Proxy: Saturday, 23 May 2026 at 9.00 a.m.
Date and time of Annual General Meeting: Monday, 25 May 2026 at 9.00 a.m.

This Statement is dated 24 April 2026

CONTENTS

Page

STATEMENT TO SHAREHOLDERS IN RELATION TO THE PROPOSED SHARE BUY-BACK

1.	INTRODUCTION	1
2.	DETAILS OF THE PROPOSED SHARE BUY-BACK	2
2.1	Quantum and Funding	2
2.2	Status of Shares Purchased by the Company	3
2.3	Pricing	3
2.4	Reasons and Potential Advantages and Disadvantages of the Proposed Share Buy-Back	3
2.5	Financial Effects of the Proposed Share Buy-Back	4
2.6	Directors' and Substantial Shareholders' Shareholdings	6
2.7	Public Shareholding Spread	6
2.8	Implication Relating to the Malaysian Code on Take-Overs and Mergers, 2016 ("Code")	6
2.9	Historical Share Price	7
2.10	Purchase, Resale and Cancellation of Shares during the Preceding 12 months	7
3.	APPROVAL REQUIRED	7
4.	DIRECTORS' AND SUBSTANTIAL SHAREHOLDERS' INTERESTS	7
5.	DIRECTORS' RECOMMENDATION	7
6.	ANNUAL GENERAL MEETING	8
7.	FURTHER INFORMATION	8
APPENDIX I	ADDITIONAL INFORMATION	9



REACH TEN HOLDINGS BERHAD
Registration No. 202301050171 (1544085-P)
(Incorporated in Malaysia)

Registered Office

E289 1st Floor
Block E Icom Square
Jalan Pending
93450 Kuching Sarawak

24 April 2026

Board of Directors

Datuk Amar Jaul Anak Samion	(Independent Non-Executive Chairman)
Chin Yu Lay	(Managing Director)
Lu Pak Lim	(Executive Director)
Datin Sng Bee Seio	(Independent Non-Executive Director)
Terence Goh Seng Chua	(Independent Non-Executive Director)
Vong Wan Yin	(Independent Non-Executive Director)
Wong Siew Si	(Independent Non-Executive Director)

TO THE SHAREHOLDERS OF REACH TEN

Dear Sir/Madam,

PROPOSED SHARE BUY-BACK

1. INTRODUCTION

On 14 April 2026, the Company announced our intention to seek approval from our shareholders for the Proposed Share Buy-Back at the forthcoming Annual General Meeting (“AGM”) of the Company which will be held on 25 May 2026.

The purpose of this statement is to provide you with the relevant information on the Proposed Share Buy-Back and to seek your approval for the ordinary resolution pertaining to the authority to undertake the Proposed Share Buy-Back, which will be tabled at the forthcoming AGM.

2. DETAILS OF THE PROPOSED SHARE BUY-BACK

The Proposed Share Buy-Back is subject to compliance with the Companies Act, 2016 (“the Act”), Listing Requirements of Bursa Securities and any prevailing laws and relevant regulations, rules and guidelines as may be issued by the relevant authorities at the time of purchase.

The Board proposes to seek your approval for the authority to enable the Company to purchase its own shares up to ten percent (10%) of the issued share capital of the Company as quoted on Bursa Securities at the point of purchase.

The approval from the shareholders for the Proposed Share Buy-Back shall be effective immediately upon the passing of the ordinary resolution for the Proposed Share Buy-Back at the forthcoming AGM until:

- (a) the conclusion of our next AGM at which time it will lapse unless by an ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions;
- (b) the expiration of the period within which the next AGM after that date is required by law to be held; or
- (c) revoked or varied by an ordinary resolution passed by the shareholders of the Company in a general meeting;

whichever occurs first.

In accordance with Section 127 of the Act, the shares so purchased may be dealt with by the Directors in the following manner:

- (i) to cancel the shares so purchased;
- (ii) to retain the shares so purchased as treasury shares;
- (iii) to retain part of the shares so purchased as treasury shares and cancel the remainder;
- (iv) to distribute the treasury shares as dividends to its shareholders; or
- (v) to resell the treasury shares on the market of Bursa Malaysia, in accordance with the relevant rules of Bursa Securities.

An appropriate announcement will be made to Bursa Securities in respect of the intention of the Directors in dealing with the shares so purchased in whichever manner above, together with the rationale.

2.1 Quantum and Funding

Based on the total number of issued ordinary shares of the Company of 1,000,000,000 shares as at 31 March 2026 (“LPD”), the maximum number of Reach Ten shares that may be purchased by the Company pursuant to the Proposed Share Buy-Back is 100,000,000 shares, representing ten percent (10%) of the issued ordinary share capital of the Company.

A fund not exceeding the Company’s retained profits at the time of purchase will be allocated for the Proposed Share Buy-Back. The audited retained profits of the Company as at 31 December 2025 was RM7,337,332.00.

The actual number of shares to be purchased, the total amount of funds involved for each purchase and the timing of the purchase(s) will depend on the market conditions and sentiments of the stock market as well as the availability of financial resources of the Company and the availability of the retained profit reserve of the Company.

The Proposed Share Buy-Back will be funded from internally generated funds and/or borrowings of the Company. In the event that the Proposed Share Buy-Back is to be partly financed by external borrowings, the Company expects that it will be capable of repaying such borrowings and that such funding is not expected to have any material effect on the cash flows of the Company.

2.2 Status of Shares Purchased by the Company

The treasury shares so purchased or to be purchased pursuant to the Proposed Share Buy-Back shall not be entitled to any of the rights attached to the existing Reach Ten shares of the Company as to voting, dividends and participation in any other distribution or otherwise are suspended and the treasury shares shall not be taken into account in calculating the number of shares or a class of shares in the Company for any purposes including, without limiting to the generality of the foregoing of any law or requirements of the Constitution of the Company or the Listing Requirements on substantial shareholdings, takeovers, notices, the requisitioning of meetings, the quorum and the result of a vote on a resolution at a meeting.

The Directors may deal with the shares bought back in the following manner:

- (a) cancel all or part of the shares so purchased;
- (b) retain all or part of the shares purchased as treasury shares as defined in Section 127 of the Act;
- (c) distribute all or part of the treasury shares as dividends to the shareholders of the Company;
- (d) resell all or part of the treasury shares on the market of Bursa Securities;
- (e) transfer all or part of the treasury shares as purchase consideration; and
- (f) in such other manner as allowed by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force.

2.3 Pricing

In accordance with the Listing Requirements, the Company may only purchase its own shares on the market of Bursa Securities at a price that is not more than 15% above the weighted average market price for the shares for the past five (5) market days immediately before the purchase.

The Company may only resell treasury shares on the Bursa Securities or transfer treasury shares pursuant to Section 127(7) of the Act, at:

- (a) a price which is not less than the weighted average market price for the shares for the five (5) market days immediately before the resale or transfer; or
- (b) discounted price of not more than 5% to the weighted average market price for the shares for the five (5) market days immediately before the resale or transfer provided that:
 - (i) the resale or transfer takes place not earlier than thirty (30) days from the date of purchase; and
 - (ii) the resale or transfer price is not less than the cost of purchase of the shares being resold or transferred.

2.4 Reasons and Potential Advantages and Disadvantages of the Proposed Share Buy-Back

2.4.1 Potential Advantages

The Proposed Share Buy-Back, if exercised, is expected to potentially benefit the Company and its shareholders as follows:

- (a) enables the Company to stabilise the supply and demand of our shares in the open market and hence support the fundamental values of Reach Ten shares;

- (b) the Proposed Share Buy-Back may enhance value for the shareholders from the resultant reduction in the liquidity of its shares in the market;
- (c) the shares, if bought back and retained as treasury shares, may be distributed as dividends to reward our shareholders, or the Company may have the opportunity to realise a potential gain if the purchased shares are resold on Bursa Securities at a higher share price; and
- (d) enhance the Earnings Per Share (“EPS”) and consequently the market price of Reach Ten shares if the purchased shares are cancelled, as our shareholders may enjoy an increase in the value of their investment in the Company due to the increase in the net EPS as a result of a reduction in the issued and paid-up share capital of the Company upon the cancellation of the shares.

2.4.2 Potential Disadvantages

The potential disadvantages of the Proposed Share Buy-Back are as follows:

- (a) reduce the financial resources of the Company and may result in the Company having to forego other investment opportunities that may emerge in the future;
- (b) result in the reduction of financial resources available for distribution in the form of cash dividends to the shareholders; and
- (c) reduce the liquidity of Reach Ten shares as the public shareholding spread will be reduced from the buy-back.

Nevertheless, the Proposed Share Buy-Back is not expected to have any potential material disadvantages to the Company and its shareholders, as it will be undertaken only after careful consideration of the financial resources of the Company and its resultant impact. The Board is mindful of the interest of the Company and its shareholders and will be prudent in respect of the above exercise.

2.5 Financial Effects of the Proposed Share Buy-Back

The financial effects outlined below assume that the Proposed Share Buy-Back is carried out in full at any time during the 12-month period commencing from the date of passing of the ordinary resolution. Based on this assumption, the effects on the share capital, net assets, working capital, earnings, and dividends of Reach Ten are illustrated below:

2.5.1 Share Capital

The Proposed Share Buy-Back will have no impact on the share capital if all of the shares purchased by the Company are held as treasury shares, resold or distributed to its shareholders.

In the event that the maximum number of shares representing ten percent (10%) of the issued and paid-up share capital are purchased in full and cancelled, the impact on the share capital of the Company will be as follows

Issued and paid-up share capital	No. of shares
Existing share capital before cancellation of treasury shares as at LPD	1,000,000,000
Less: Cancellation of treasury shares <i>(Assumed maximum shares bought back)</i>	100,000,000
Resultant share capital after cancellation	900,000,000

2.5.2 Earnings

Depending on the quantum of shares purchased, the purchase prices of the shares and the effective funding costs thereon, the Proposed Share Buy-Back may increase the EPS of Reach Ten and/or its subsidiaries (the "Group"). Similarly, where the shares purchased are treated as treasury shares and resold, the extent of the effect on the earnings of the Group will depend on the actual selling price, the number of treasury shares resold and the effective gain or interest savings arising thereon.

However, the Proposed Share Buy-Back, if exercised, is not expected to have any material effect on the EPS of the Company and/or the Group for the financial year ending 31 December 2026.

2.5.3 Net Assets

The effect of the Proposed Share Buy-Back on the Net Assets per Share of the Group is dependent on the number of Reach Ten shares that the Company buys back, the purchase price of Reach Ten shares at the time of purchase and the treatment of Reach Ten shares so purchased.

The Proposed Share Buy-Back is likely to reduce the Net Assets per Share of the Group if the purchase price exceeds the audited Net Assets per Share of the Group at the time of purchase and will increase the Net Assets per Share of the Group if the purchase price is less than the audited Net Assets per Share of the Group at the relevant point of time.

2.5.4 Working Capital

The Proposed Share Buy-Back will reduce the working capital of the Group, the quantum of which depends on the number of Reach Ten shares so purchased and the purchase prices of Reach Ten shares. The extent of the reduction in cash flow of the Group will depend on the number of Reach Ten shares eventually purchased and the purchase price of the shares.

The working capital and cash flow of the Group will increase upon resale of the treasury shares, the quantum of which will depend on the actual selling prices of the treasury shares and the number of treasury shares resold.

2.5.5 Dividends

Assuming the Proposed Share Buy-Back is implemented in full, the Proposed Share Buy-Back will have the effect of increasing the dividend rate of Reach Ten as a result of the reduction in the issued and paid-up share capital of the Company.

However, it is not expected that the Proposed Share Buy-Back to have any material impact on the policy in recommending dividends to the shareholders. Notwithstanding that, the treasury shares purchased may be distributed as dividends to the shareholders, if the Company decides.

2.6 Directors' and Substantial Shareholders' Shareholdings

The effect of the Proposed Share Buy-Back on the shareholdings of the Directors and substantial shareholders of the Company, based on the Record of Depositors, as at LPD assuming the Proposed Share Buy-Back is carried out in full by the Company, is shown as below:

	No. of ordinary shares held							
	Before the Proposed Share Buy-Back				After the Proposed Share Buy-Back assuming 10% of the share capital is bought back			
Substantial Shareholders and Directors	Direct		Indirect		Direct		Indirect	
	Chin Yu Lay	176,681,800	17.67%	Nil	Nil	176,681,800	19.63%	Nil
Eddyryson Effe Kuehjin Anak Bika	150,420,000	15.04%	Nil	Nil	150,420,000	16.71%	Nil	Nil
Lu Pak Lim	146,581,000	14.66%	Nil	Nil	146,581,000	16.29%	Nil	Nil
Wong Kiing Ting	128,966,400	12.90%	Nil	Nil	128,966,400	14.33%	Nil	Nil
Datuk Amar Jaul Anak Samion	800,000	0.08%	Nil	Nil	800,000	0.09%	Nil	Nil
Vong Wan Yin	500,000	0.05%	Nil	Nil	500,000	0.06%	Nil	Nil
Datin Sng Bee Seio	475,000	0.05%	3,400	0.00%*	475,000	0.05%	3,400	0.00%*
Terence Goh Seng Chua	425,000	0.04%	Nil	Nil	425,000	0.05%	Nil	Nil
Wong Siew Si	300,000	0.03%	Nil	Nil	300,000	0.03%	Nil	Nil

* Less than 0.01%

2.7 Public Shareholding Spread

The Board is mindful of the requirement by Bursa Securities that the number of shares in the hands of the public must not at any one time, fall below 25% of the issued and paid-up share capital of the Company.

In the event of implementing the Proposed Share Buy-Back, the Directors will ensure that the minimum public shareholding spread is maintained and will not purchase shares if the buy-back will result in the public shareholding spread requirement not being met.

Based on the Record of Depositors as at LPD, the public shareholding spread of the Company is 31.85%.

2.8 Implications Relating to the Malaysian Code on Take-Overs and Mergers, 2016 ("Code")

The Proposed Share Buy-Back will not trigger any obligation to undertake a mandatory general offer under the Code.

2.9 Historical Share Price

The table sets out the monthly highest and lowest prices of Reach Ten shares as transacted on Bursa Securities, noting that the Company was only listed on 2 May 2025 and, accordingly, the data presented covers a period of eleven (11) months:

2025	High (RM)	Low (RM)
May	0.605	0.500
June	0.590	0.460
July	0.545	0.455
August	0.520	0.460
September	0.505	0.445
October	0.485	0.430
November	0.510	0.425
December	0.515	0.460
2026		
January	0.520	0.455
February	0.525	0.475
March	0.485	0.410

The last transacted market share price on LPD being the closing price of Reach Ten shares at the latest practicable date prior to printing of this Statement was RM0.415.

Source: Bursa Malaysia Securities Berhad (Equities Prices)

2.10 Purchase, Resale and Cancellation of Shares during the Preceding 12 Months

As Reach Ten was only listed on 2 May 2025, the Company did not purchase back any of its own shares in the period from the date of its listing up to LPD, being the latest practicable date prior to the printing of this Statement.

As at LPD, the Company did not hold any shares as treasury shares. The Company has not resold, transferred, cancelled and/or distributed any treasury shares as dividends in the preceding twelve (12) months.

3. APPROVAL REQUIRED

The Proposed Share Buy-Back is subject to the approval of the shareholders of the Company and is subject to annual renewal.

4. DIRECTORS' AND SUBSTANTIAL SHAREHOLDERS' INTERESTS

None of the Directors or substantial shareholders of the Company or persons connected to them has any interest, direct or indirect, in the Proposed Share Buy-Back.

5. DIRECTORS' RECOMMENDATION

The Board of Directors of Reach Ten, having taken into consideration all aspects of the Proposed Share Buy-Back, is of the opinion that the Proposed Share Buy-Back is in the best interest of the Company and its shareholders.

Accordingly, the Board recommends that shareholders vote in favour of the ordinary resolution pertaining to the Proposed Share Buy-Back to be tabled at the forthcoming AGM.

6. ANNUAL GENERAL MEETING

The 2nd AGM will be held at the Auditorium of Chung Hua Middle School No. 1, Pending Road, 93450 Kuching, Sarawak on Monday, 25th day of May 2026 at 9.00 a.m. and any adjournment thereof for, inter alia, considering and if thought fit, approving the ordinary resolution on the Proposed Share Buy-Back as set out in the Notice of the AGM.

If you are unable to attend and vote in person at the AGM, you should complete and return the Form of Proxy enclosed in the 2025 Annual Report to the office of the Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd, at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, or alternatively, in the drop-in box located at Unit G-1, Ground Floor, Vertical Podium, Avenue 3, Bangsar South No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, or submit it electronically via Vistra Share Registry and IPO (MY) portal at <https://srmy.vistra.com>, as soon as possible and in any event, not less than forty-eight (48) hours before the time set for holding the AGM. The completion and lodgement of the Form of Proxy will not preclude you from attending and voting in person at the AGM should you subsequently wish to do so.

7. FURTHER INFORMATION

Shareholders are advised to refer to **Appendix I** of this Statement for further information.

Yours faithfully
FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
REACH TEN HOLDINGS BERHAD

Chin Yu Lay
Managing Director

ADDITIONAL INFORMATION

1. RESPONSIBILITY STATEMENT

This Statement has been seen and approved by the Directors of Reach Ten and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement herein misleading.

2. DOCUMENTS FOR INSPECTION

Copies of the following documents are available for inspection at the registered office of the Company at E289, 1st Floor, Block E iCom Square, Jalan Pending, 93450 Kuching, Sarawak, for a period of not less than two (2) weeks following the publication of this Share Buy-Back Statement.

- a) the Constitution of Reach Ten;
- b) the audited combined financial statements of Reach Ten for the financial year ended 31 December 2024; and
- c) the audited consolidated financial statements of Reach Ten for the financial year ended 31 December 2025.